

TRANSIENT OCCUPANCY TAX FUND (461)

STATEMENT OF SOURCE AND USE OF FUNDS

	2003-2004 Actual	2004-2005 Adopted	2004-2005 Modified	2004-2005 Estimate	2005-2006 Adopted
SOURCE OF FUNDS					
Beginning Fund Balance					
Reserve for Encumbrances	130,348	130,348	79,272	79,272	79,272
Reserve for Loans Outstanding	90,000	90,000	90,000	90,000	90,000
Reserve for Future Distribution Unrestricted	0	0	0	0	438,500
Total Beginning Fund Balance	1,436,778	657,767	469,473	469,473	1,717,543
Revenues					
Transient Occupancy Tax	8,454,187	8,770,000	8,770,000	9,208,500	9,576,840
Interest	38,541	100,000	100,000	30,000	50,000
Total Revenues	8,492,728	8,870,000	8,870,000	9,238,500	9,626,840
TOTAL SOURCE OF FUNDS	9,929,506	9,527,767	9,339,473	9,707,973	11,344,383
USE OF FUNDS					
Expenditures					
Cultural Grants	2,417,250	2,256,886	2,281,299	2,077,488	2,897,031
SJ Conv / Visitor Bureau	2,037,688	2,133,250	2,099,859	2,099,859	2,569,585
Technical Assistance Prog	1,400	0	0	0	0
Total Expenditures	4,456,338	4,390,136	4,381,158	4,177,347	5,466,616
Transfers					
Convention and Cultural Affairs Fd	5,003,695	3,879,865	3,813,083	3,813,083	4,752,535
Total Transfers	5,003,695	3,879,865	3,813,083	3,813,083	4,752,535
Ending Fund Balance					
Reserve for Encumbrances	79,272	130,348	79,272	79,272	79,272
Reserve for Loans Outstanding	90,000	90,000	90,000	90,000	90,000
Reserve for Future Distribution Unrestricted	0	0	0	438,500	0
Total Ending Fund Balance	469,473	1,257,766	1,145,232	1,717,543	1,125,232
TOTAL USE OF FUNDS	9,929,506	9,527,767	9,339,473	9,707,973	11,344,383